

**Goodrich Independent School District**  
**Debt Transparency Information**  
**August 31, 2020**

**General Obligation Bond Overview:**

| <u>Bond Title</u>                                 | <u>Ad Valorem<br/>Tax Secured</u> | <u>Original<br/>Par Amount</u> | <u>As Of Date</u> | <u>Principal<br/>Outstanding</u> | <u>Interest To<br/>Maturity</u> | <u>Total Principal<br/>&amp; Interest<br/>to Maturity</u> | <u>Final Maturity<br/>Date</u> |
|---|-----------------------------------|--------------------------------|-------------------|----------------------------------|---------------------------------|---|--------------------------------|
| Unlimited Tax School Building Bonds, Series 2016A | Yes                               | \$ 2,400,000                   | 08/31/2020        | \$ 2,400,000                     | \$ 911,419                      | \$ 3,311,419  | 02/15/2041                     |
| Unlimited Tax Refunding Bonds, Series 2016B       | Yes                               | 595,000                        | 08/31/2020        | 275,000                          | 10,919                          | 285,919   | 02/15/2023                     |
|   |                                   |                                |                   | <u>\$ 2,675,000</u>              | <u>\$ 922,338</u>               | <u>\$ 3,597,338</u>                                       |                                |

**General Obligation Bond Ratings:**

| <u>Bond Title</u>                                 | <u>Moodys Rating</u> | <u>S&amp;P Rating</u> | <u>Fitch Rating</u> | <u>Kroll Rating</u> |
|---|----------------------|-----------------------|---------------------|---------------------|
| Unlimited Tax School Building Bonds, Series 2016A | NR                   | A/AAA                 | NR                  | NR                  |
| Unlimited Tax Refunding Bonds, Series 2016B       | NR                   | A                     | NR                  | NR                  |

**Stated Purpose:**

|   |                          |
|---|--------------------------|
| Unlimited Tax School Building Bonds, Series 2016A | School Buildings & Buses |
| Unlimited Tax Refunding Bonds, Series 2016B       | Refunding for savings    |

**Proceeds:**

|   | <u>Received</u> | <u>Spent</u> | <u>Unspent</u> |
|---|-----------------|--------------|----------------|
| Unlimited Tax School Building Bonds, Series 2016A | \$ 2,400,000    | \$ 2,400,000 | \$ -           |
| Unlimited Tax Refunding Bonds, Series 2016B       | 558,993         | 558,993      | -              |

**Debt Summary:**

|  | <u>Amount</u>     | <u>Principal<br/>Outstanding</u> | <u>Principal<br/>&amp; Interest<br/>Outstanding</u> |
|--|-------------------|----------------------------------|---|
| Total of all authorized debt:  | \$ 2,995,000      | \$ 2,675,000                     | \$ 3,597,338  |
| Total of all authorized unissued debt:   | \$ -              |                                  |   |
| Total of all outstanding debt obligations:   |                   | \$ 2,675,000                     | \$ 3,597,338  |
| Total authorized debt secured by Ad Valorem Taxation:                                    | \$ 2,995,000      |                                  |   |
| Total outstanding Ad Valorem debt obligations:   |                   | \$ 2,675,000                     | \$ 3,597,338  |
| Total authorized Ad Valorem debt per capita:   | \$ 1,610          |                                  |   |
| Total principal of outstanding Ad Valorem debt obligations per capita:                   |                   | \$ 1,438                         |   |
| Combined principal & interest of all outstanding Ad Valorem debt obligations per capita: |                   |                                  | \$ 1,934  |
|  | <u>Population</u> |                                  |   |
| 2019 Population <sup>(a)</sup> :   | 1,860             |                                  |   |

<sup>(a)</sup> Source: The Texas Municipal Advisory Council of Texas.